

PRG Announces New Management Agreements Totaling 400,000 Sq. Ft.

Los Angeles, CA, September 7, 2014: PRG Investment and Management announced new management agreements involving a portfolio of industrial and retail centers totaling approximately 400,000 square feet. The properties are located in Pasadena, Redondo Beach, Burbank, Rialto, Rancho Dominguez and Torrance.

The entire portfolio is valued at approximately \$60 million. The unit sizes range from 750 to 72,000 square feet with a total of 30 tenants. The diverse tenant base includes retailers Hobby Lobby, Office Depot, 99 Cent Only Stores and Toys R' Us as well as industrial tenants such as New Pride Corporation, Genexus International and Moog, Inc.

"Both property management and asset management are key components of our PRG platform. We believe that we can add significant value to these properties on an operational level by intensely focusing on cost reductions while also driving top line revenue," said Britten Shuford, President of PRG.

Part of the portfolio is owned by the Leonard Family Trust. Steve Leonard commented, "We are very pleased to expand our 15 year relationship with PRG and build upon our history of creating successes together. PRG's management is among the best in the business and they take a highly entrepreneurial approach to developing and executing plans."

"This portfolio is highly diverse with both large corporations and smaller entrepreneurs. Developing a close relationship with our tenants by understanding their individual needs and being responsive is critical to help them succeed in their business and in turn, establish a long mutually beneficial partnership." said Rene Franco, Director of Property Management and Partner.